

MINUTES OF THE MONTHLY MEETING OF THE BOARD
OF TRUSTEES OF POTEAU VALLEY IMPROVEMENT
AUTHORITY

The monthly meeting of the Board of Trustees of Poteau Valley Improvement Authority was held on Tuesday, September 1, 2026 at 6:00 p.m., at Water Plant, 25768 US HWY 270, Wister, OK 74966. Those present were:

Executive Trustees

Mark Caldwell
Ron Pelanconi
Mick LaFevers
Joe Mode
Nick Grant

Trustees

Mike Parker
Kevin Adams
David Kissinger
Johnnie Grizzle
Robert Jordan
Kevin Adams
Marvin Meredith

Others Present

James Morrison
Dean Warren
Tom Firme
Chris Guadee
Michael Bettencourt

The Agenda had been posted as required by law by the Manager.

Following opening prayer by Chairman, meeting was called to order. The minutes of the monthly meeting on August 4, 2026 at 6:00 p.m., were read and approved.

Mark Caldwell presented the finance report advising he and Mick LaFevers had reviewed the bills and purchase orders and recommended payment. Motion made by Mick LaFevers to pay bills as submitted which motion was seconded by David Kissinger and passed unanimously.

Chairman stated the engineer was not present but did leave a message, which the Chairman read covering the bid for the cellular read master meters set for September 16th and will then get concurrence with the debt forgiveness lender and make an award pending the Water Board approval at the October meeting. PVIA is on the Agenda for their approval of application before OWRB during their monthly meeting on October 20th.

James Morrison presented the Manager's report advising the carbon

machine had been repaired. A pump was also repaired across the road. The water pump on the small tractor was repaired. A fence was put up through the gap where the old pole barn building was located and an overflow pipe was packed with mud and had to be cleaned running from the ponds to the Poteau River. He stated there were 7 leaks on service lines to master meters and one 12-inch leak was repaired on Highway 112.

The electrical work has been completed on the new pole barn building and the insurance company has made their final payment for reimbursement of loss to PVIA for the pole barn. Morrison stated there were 2 payments. The first in the amount of \$50,000 and the second in the amount of \$17,382.00. Morrison stated during the sanitary inspection by DEQ an overflow from the Pocola tank was too close to the ground and an overflow on one of the Poteau Tanks was too high from the ground. The Manager stated DEQ will be submitting a written report to PVIA, which will be an Agenda item in the future. With regard to the Pine Mountain Water Tower for repair of the tank roof and cleaning inside the tank. He is still waiting on a bid. He has talked to the representatives work and they assure him they will be submitting their bid in the next few weeks.

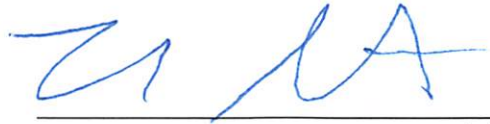
Chairman advised the Trustees that part of the loan application pending with Oklahoma Water Resources Board involve the retaining of bond counsel and counsel for local trustee of the Bank of Oklahoma. He read a resolution for the board to approve authorizing the loan application to OWRB authorizing a loan from OWRB in the principal sum of \$1,200,000.00. Issuance of a promissory note of the principal sum of \$1,200,000.00. A pledge of Revenue and authorizing execution in designating a local security agreement approving their covenants, authorizing payment of fees and expenses, approving the professional service agreements and obtaining other provisions relating to the loan. Following discussion and answer of various questions, motion to approve the Resolution was made by Mick LaFevers seconded by Ron Pelanconi and passed unanimously.

The dump trucks have damaged the road into the ponds so PVIA is taking bids to be open in October for repavement and repair of road to the ponds and also to the water plant. One bid has been received from Robinson and the Manager is anticipating for additional bid prior to the October

meeting.

Chairman noted there was no new business coming before the board and motion made and seconded to adjourn, which motion passed unanimously.

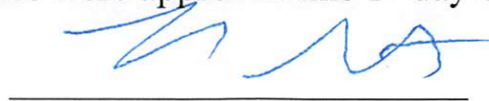
(Seal)

A handwritten signature in blue ink, appearing to be 'N. Grant', written over a horizontal line.

Nick Grant, Secretary

The above Minutes were approved this 1st day of September, 2026.

(Seal)

A handwritten signature in blue ink, appearing to be 'N. Grant', written over a horizontal line.

Nick Grant, Secretary